

790. For every \$100 received for premiums the payments by British and American companies therefor were as follows:—

COMPANIES.	For Losses.		For Expenses.		Balance for Companies.	
	1887.	1888.	1887.	1888.	1887.	1888.
	\$	\$	\$	\$	\$	\$
British.....	63 21	54 27	27 06	26 22	9 73	19 51
American.....	63 73	52 17	26 39	24 94	9 88	22 89

The business, it will be seen, was more favourable in 1888 for both British and American companies.

791. For every \$100 received for income by Canadian companies the payments were:—

CANADIAN COMPANIES.	For Losses.		For Expenses.		For Dividends.	
	1887.	1888.	1887.	1888.	1887.	1888.
	\$	\$	\$	\$	\$	\$
For every \$100 of income.....	68 89	67 61	29 64	28 96	3 55	3 51
“ “ premium.....	71 63	70 37	30 82	30 14	3 69	3 65

Their total cash income in 1887 was \$3,479,890, and in 1888 \$3,484,429, and their cash expenditure was, in the same years, \$3,552,502 and \$3,487,326 respectively.

792. The Inland Marine insurance business was, on the whole, more favourable than that of the preceding year, the losses incurred having been 73·10 per cent. of the premiums received, as against 73·84 per cent. in 1887.

793. The Ocean business was also more favourable, the proportion of losses to premiums having been 89·07 and 100·41 per cent. in 1888 and 1887 respectively.

794. The following figures show the total business of both inland and ocean marine insurance in 1888:—

Premiums received.....	\$768,602
Losses incurred.....	605,197
“ paid.....	\$506,225
“ “ for previous years.....	102,092
Total losses paid during the year.....	608,317
Losses outstanding.....	106,098